

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

FILED
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CO. S. C.
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DONN W. DANFERSLEY
R.M.C.

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MODIFICATION AGREEMENT

THIS AGREEMENT made this 2nd day of March 1981 between Mid-South Mortgage Company, Inc., Aiken, South Carolina (hereinafter called the Lender), and Villgreen, A Limited Partnership, ^{now known as Quincy Square, a Limited Partnership} Charleston, S.C. (hereinafter called the Borrower).

W I T N E S S E T H:

WHEREAS Borrower did on July 1, 1978, execute its Note and Mortgage in favor of Mid-South Mortgage Company, Inc. Said Mortgage was thereafter recorded in the RMC Office of Greenville County, South Carolina in Book 1438, Page 627 and thereafter re-recorded in the RMC Office of Greenville County, South Carolina, in Book 1519, Page 844; and

WHEREAS, the parties hereto desire to modify said Note and Mortgage with respect to the payments of principal and interest as follows:

- (a) The commencement of amortization (beginning of principal and interest payments) is delayed from July 1, 1980 to April 1, 1981; also
- (b) the payments due on principal and interest are amended by deleting the sum of \$23,002.21 and inserting in lieu thereof the sum of \$ 23,072.62 so that the provisions for payment as amended read as follows:

Interest payable monthly on the first day of August 1978 and on the first day of each month thereafter up to and including the first day of March 1981. Commencing on the first day of April 1981 installments of interest and principal shall be paid in the sum of Twenty-three Thousand Seventy-two and 62/100 Dollars ----- (\$ 23,072.62 -----) each, such payments to continue monthly thereafter on the first day of each succeeding month until the entire indebtedness has been paid. In any event, the balance of principal, if any, remaining unpaid, plus accrued interest, shall be due and payable on June 1, 2020. The installments of interest and principal shall be applied first to interest at the rate of Seven and one-half percent (7½%) per annum upon the principal sum or so much thereof as shall from time to time remain unpaid and the balance thereof shall be applied on account of principal.

EXCEPT AS HEREIN PROVIDED, it is expressly understood and agreed that said Note and Mortgage shall remain otherwise in full force and effect and nothing herein shall effect or impair any rights and powers which the lender

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